



## **03/2019 VES/BsS – USD Exchange Program**

**Prerequisite:** *Please read and commit document: 11 - 23 - 2018 VES/BsS – USD Exchange Program*

FOR MORE INFORMATION

Please email us at: [bizdev@freeworldimports.com](mailto:bizdev@freeworldimports.com)

## **13 - 26 - 2019 VES/BsS – USD Exchange Program**

Hyperinflation has destroyed the Venezuelan economy and currency [VES/BsS]. Last year inflation was above 1 Million percent. Note, some economist say that number approached 10 M percent.

Through devaluation of the currency the last quarter of 2018 until today the following has taken place. The street value for USD / VES exchange is 6,000 to 9,000 VES per USD. If you can get it!

Our safe haven legal solution allows you to buy BTCs with VES and control the settlement time [within 20 minutes]. The BTCs can be sold on localBitcoins.com or other platforms for USD or Euros. If you cannot sell your BTCs within a day online - we will guarantee that we will buy them back for USD.

### **How much money have you lost?**

- 24 months ago 100 M VES would have brought you 10-15 M USD
- 12 months ago 100 M VES would have brought you 5-10 M USD
- 6 months ago 100 M VES would have brought you 1 M USD
- 3 months ago 100 M VES would have brought you 125K - 250K USD
- Today 100 M VES would bring you less than 50K USD.

Doing nothing means you lose. The trend line supports that statement.

### **How can we help the average person or business in Venezuela?**

- We stop the bleeding. Converting to BTCs [up 18.5% this year] removes the pain of owning VES.
- The client controls their assets [BTC] within 20 minutes. Unbelievable settlement time.
- The client can sell their assets on platforms like [bitcoins.com](https://localbitcoins.com) or allow us to buy them back.
- The process is legal, safe and quick.

### **We welcome clients that have 100 BN VES plus.**

The process is detailed below. Read and then contact us via email to set an appointment. Identify your role as a broker, mandate and or client. Before we generate an IMFPA and contract **the client's CIS and current POF must be reviewed**. We are focused on **BOD and Banesco**. That is the starting point in Venezuela. You may send VES/BsS to our receiving account. When it clears we begin. Clients move their VES first. See the procedure and rate section of this document for complete details.

### **BTC for VES/BsS Exchange**

The information below is intended to highlight the required protocols we use for prompt and lawful transactions. Please read and send questions via email to [bizdev@freeworldimports.com](mailto:bizdev@freeworldimports.com)

To begin the client must provide:

1. Complete CIS [signed and dated].
2. POF.

VES Supplier will do an immediate due diligence (dd) and generate an MOU-Contract based on the procedures set forth in this document. The contract will have an expiration date and time. It must be executed and received by VES SUPPLIER before that date/time or it is null and void. **After the test tranche our preference is VES/BsS for our BTCs; deep discounts are applicable.**

### The VES SUPPLIER MOU- Contract will include:

A settlement time clause of 20 minutes for USD purchases of BTCs. Settlement time as it relates to the client receiving BTCs directly from VES SUPPLIER only after:

1. The client releasing VES funds to the assigned account in BOD or Banesco.
2. The client transfers VES, provides a proper/complete receipt to the VES SUPPLIER assigned account. When the funds clear we release the BTC directly to the client assigned platform/wallet.
  - Daily tranches exchange rates are set minutes prior to movement of funds and BTCs. BTC index pricing before each tranche. <https://blockonomi.com/bitcoin-price/>
  - Tranches may be discontinued without penalty by either party with notice.
  - In some cases, the client starting point are funds ready with the VES SUPPLIER assigned VZ account. During banking hours – VES SUPPLIER will proceed by sending BTC once they receive a complete transfer receipt. The client, buying the BTC, is notified that VES SUPPLIER is ready to transfer BTC to the client platform or assigned platform directed by the client.
  - After the test tranche, VES SUPPLIER will be available to meet the client at their bank in NY so as to conduct the transaction seamlessly; note, all parties must agree to a pre-arranged time.
  - Clients buying BTCs with VES/BsS, starting with a test of 100 M VES/BsS, moves funds to an assigned account at BOD or Banesco. When received VES SUPPLIER move BTCs to the client assigned platform.
  - For VES/BsS purchases of BTCs, minimum test tranche is 100 M VES. Contract must be over 100 BN VES for consideration. VES SUPPLIER will consider smaller clients on an individual basis. The client must provide a current POF and VES SUPPLIER will begin only after the client [VES-P] funds are ready for transfer.
  - The BTC buyer side brokers must identify themselves upfront and provide a **complete genealogy and CIS of each broker**, with client [VES-P/BTC-Buyer] complete paperwork. This will allow VES SUPPLIER to confirm the discount to the client.
  - No satoshi or coin analysis is allowed prior to the purchase of a minimum amount of coins. This is our 'in stone' policy. ***The coin or platform analysis can be done after the beta test purchase and is at the discretion of the client [buyer].***
  - Direct Wire & VES-P Payment Steps below\*\*.

- See Procedures / Exchange Rates – Below.

*Offer Schedule Based on Luxemburg BTC Index. Payment is in VES [Digital currency] FOR BTCs.*

### For VES/BsS exchanges for BTCs – the following is applicable:

#### Steps:

1. Min. test tranche of 100 M VES/BsS.
2. The client readies at BOD or Banesco 100 M VES.
3. The client moves 10 M VES to a receiving account assign by VES SUPPLIER at BOD or Banesco.
4. When those funds are transferred VES SUPPLIER will, within 1 banking hour of a prearranged transfer, transfer the BTCs. ***In good faith VES SUPPLIER will transfer BTCs as if the client transferred 20 M VES and not just 10 M VES.***
5. When the client receives the BTCs they will then release the remaining 10 M VES.
6. VES SUPPLIER will continue paying double the VES value in BTCs until the test is completed.
7. VES SUPPLIER WILL APPLY THE SAME OVER-PAYMENT, IN GOOD FAITH STEPS, ONLY IF THE CLIENT COOPERATES, FOLLOWS DIRECTIONS AND SCHEDULED TIMES. VES SUPPLIER RESERVES THE RIGHT NOT TO PRE PAY BTCS FOR CLIENTS THAT DELAY THEIR REQUIRED PAYMENT.

VES SUPPLIER prefers contracts of 100 BN VES. Note: VES SUPPLIER will prearrange movement of BTCs and VES. The buy/sell rate is as follows:

- Average between dicom rate and Dolartoday rate [20% discount] = y
- z = BTC rate per USD prior to the movement of funds by the client.
- So,  $y \times z$  = your deep discount rate in VES/BsS

**Example:** Y = 3,000 Z = 4,000 Y X Z = 12 M [80% of 12 M] = **9,600,000 VES per BTC.**

VES-P Brokers and Introducers are paid 5% of each and all exchanges by VES SUPPLIER. Genealogy must be submitted and specific payment amounts, based on contribution to the process; - again totaling 5% - is decided by VES SUPPLIER.

**THE BUYER MUST USE OUR PROCEDURES AND PAYMASTER OR ASSIGNED BANK ACCOUNT PROCESS, OR WE CANNOT PROCEED.**

The BTC buyer [USD-P] must provide a CIS, proof of funds, and LOI utilizing the table above for pricing. Commissions and discounts are set subject to change without notice by VES SUPPLIER [due to market conditions] and must be approved by all parties prior to execution. Discounts and commissions are locked in at the MOU-Contract stage. BTC BUYER/VES-P MUST MOVE FUNDS FIRST.

#### Additional Details:

1. First VES SUPPLIER may do a video of the BTC platform to platform exchange.

2. VES-P/BTC Buyer coordinates with the VES SUPPLIER advance tranche payment before BTCs are released.
3. VES SUPPLIER provides the executed master Private MOU and IMFPA to the client and brokers respectively.
4. The agreement includes the following mechanism:
  - a. BTC provider will ready BTCs only after the VES-P funds are transferred. A beta test of 10% of 100 M VES [for the full amount of BTCs based on a purchase of 100 M VES], is sent to the buyer prior, as a test, upon the appropriate transfer of payment by the buyer to VES SUPPLIER. No other settlement procedures are considered. The buyer has 20 minutes plus to review the coins prior to the start of the regular tranches. Regular tranche sizes will be determined by both parties also at the direction of BOD and Banesco bank officers.
  - b. Prior to the BTC movement to the buyer's assigned wallet or platform, the VES-P provides the appropriate VES with or without the VES SUPPLIER assigned paymaster and sends their VES to the VES SUPPLIER assigned account.
  - c. The paymaster/transactional agent (if applicable) notifies all parties the VES-P has send their funds and their funds are transferred to the VES SUPPLIER account with proof of receipt. The funds are sent to the VES SUPPLIER account, with or without the paymaster, and broker accounts – promptly. Then, the BTCs are moved from the VES SUPPLIER platform to the client-buyer platform. No delays are accepted.
  - d. BTC Provider wires BTC directly into the BTC Buyer [VES-P] account/platform at a scheduled time. Both parties agree to the index rate prior to movement.
5. **IT IS IMPORTANT TO NOTE: ALL PARTIES PRE-ADVISE THEIR BANKS AND THE PAYMASTER [if applicable] FOR RECEIVING/SENDING FUNDS/ASSETS.** VES SUPPLIER will provide the paymaster/transactional agent with a copy of the Private MOU, IMFPA's [if applicable] and all CISs from all parties to receive funds in compliance with IOC rules and regulations; this includes all brokers' commissions reflecting the expected payment schedule.
6. The MOU will be open ended and the VES SUPPLIER agreement is orchestrated by VES SUPPLIER, per tranche, for all parties.
7. Settlement expected no longer than 20 minutes and will reflect all agreed upon tranches and this procedure.
8. The BTC-P [VES SUPPLIER] and VES-P [Client] must agree to the exchange rate prior to all transactions based on established BTC index pricing. Or, the transaction stops and the contract is terminated.

### **Paymaster/Transactional or IOLA Agent Steps for BTC – USD Exchange [If Applicable]**

**Client:** VES-P [BTC-Buyer]

**VES SUPPLIER:** BTC Provider

#### **Additional Clarifying Steps:**

1. After all paperwork is submitted and the contract is executed, the VES-P moves their funds.
2. The client will start with the first wire of funds to the VES SUPPLIER Paymaster/Transactional Agent or directly to the VES SUPPLIER assigned bank account at the Client's BOD or Banesco bank [if applicable]; tranche size prearranged reflecting the contract. Multiple daily tranches accepted.
3. The paymaster/transactional agent [if applicable] will acknowledge the contract and transaction code to all parties. The paymaster has a fiduciary responsibility to VES SUPPLIER only. Buyer park funds, with the VES SUPPLIER assigned paymaster or in a VES SUPPLIER assigned VZ bank account as reflected in the contract.
4. The client and VES SUPPLIER [coordinated by VES SUPPLIER representative] using an established BTC index will agree to an exchange price. Once promptly agreed to in writing with the paymaster, VES SUPPLIER will coordinate a Beta Test. The client will send their VES to the VES SUPPLIER assigned account and the client will then send confirmation those funds have been sent. Then VES SUPPLIER will release the appropriate BTC; sending BTCs to the client designated wallet/platform. The paymaster/transactional agent [if applicable] are determined by VES SUPPLIER.
5. Once all receipts are received by the paymaster/transactional agent or VES SUPPLIER and distributed to both parties then the process can start again. Regular tranche sizes between 1 BN and 25 BN + VES/BsS.

No satoshi or access is platform provided until the start of the beta test.

No other procedures or payment methods will be considered. No other settlement procedures allowed.

These procedures are fair and are designed to safe-guard all parties. VES SUPPLIER MOVES BTC ONLY AFTER THE VES-P MOVES THEIR FUNDS TO THE VES SUPPLIER ASSIGNED ACCOUNT.

VES SUPPLIER expects the client to be paid immediately with BTC ['non-returnable' block chain transfer]; only after the client-buyers moves the appropriate funds.

This is not an attorney to attorney transaction. The procedures and Paymaster selection are non-negotiable and at the discretion of VES SUPPLIER. VES SUPPLIER pays the paymaster fees [if applicable].

Transaction begins when VES SUPPLIER has the client's CIS, POF and the VES-P/BTC Buyer funds are transferred.

The MOU reflects a verifiable amount of transferred VES funds that are free & clear in the VES SUPPLIER assigned account.